

## Hon Iain Evans MP

Shadow Treasurer

Friday, 9 September 2011

### **South Australian small businesses taxed 34 per cent higher than interstate**

Financial modelling released in today's *Financial Review* confirms South Australia is the highest taxed State with small business being hit with a whopping 34 per cent higher impost of tax than in Queensland.

The survey in the Pitcher Partners' *State Tax Review* shows that the aggregate tax for a small business with a \$1.1 million wage bill is:

Queensland	New South Wales	Victoria	South Australia
\$135,745	\$159,257	\$166,465	\$182,301

South Australian businesses are \$47,000 per annum worse off than in Queensland.

"These taxes are hitting small business very hard – if this Labor Government doesn't wake up we'll lose small businesses to other States where payroll tax, land tax and WorkCover levies are far lower," Shadow Treasurer Iain Evans said.

"The financial modelling by Pitcher Partners shows small businesses in South Australia with a \$1.1 million wage bill for the year pay nearly **double** in WorkCover Premiums compared to those in other States.

"South Australian businesses pay \$30,250 in WorkCover levies while Queensland businesses pay only \$15,620.

"South Australians are feeling the impact of a high-taxing, high-spending Labor Government that has failed to deliver positive economic outcomes for the State – and the Carbon Tax won't help.

"After nearly 10 years of Labor Government in South Australia Treasurer Snelling needs to explain why we are suffering such high tax imposts."

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